Income

CHOOSE A CAREER

Circle a career that interests you, and then return to the inside to finish paying your bills. Enter the monthly income, tax and student loan repayment amounts in your budget table.

High School Diploma	Certificate	Associate's Degree	Bachelor's Degree	Master's Degree	Doctoral or Professional Degree

Writer **Income:** $61,000/year $5,080/month **Taxes:** $390/month **Student Loan Repayment:** $310/month	**Secretary** **Income:** $37,000/year $3,080/month **Taxes:** $180/month	**Librarian** **Income:** $58,000/year $4,830/month **Taxes:** $360/month **Student Loan Repayment:** $440/month	**Motorcycle Mechanic** **Income:** $35,000/year $2,920/month **Taxes:** $170/month **Student Loan Repayment:** $140/month	**Paralegal** **Income:** $50,000/year $4,170/month **Taxes:** $290/month **Student Loan Repayment:** $180/month	**Actor** **Income:** $39,000/year $3,250/month **Taxes:** $200/month	**Dietitian** **Income:** $59,000/year $4,920/month **Taxes:** $370/month **Student Loan Repayment:** $310/month
Paramedic **Income:** $33,000/year $2,750/month **Taxes:** $150/month **Student Loan Repayment:** $140/month	**Veterinarian** **Income:** $89,000/year $7,420/month **Taxes:** $740/month **Student Loan Repayment:** $1,280/month	**Audio Technician** **Income:** $43,000/year $3,580/month **Taxes:** $230/month **Student Loan Repayment:** $140/month	**Civil Engineer** **Income:** $84,000/year $7,000/month **Taxes:** $680/month **Student Loan Repayment:** $310/month	**Lawyer** **Income:** $118,000/year $9,830/month **Taxes:** $1,220/month **Student Loan Repayment:** $1,280/month	**Accountant** **Income:** $68,000/year $5,670/month **Taxes:** $480/month **Student Loan Repayment:** $310/month	**Economist** **Income:** $101,000/year $8,420/month **Taxes:** $930/month **Student Loan Repayment:** $440/month
Auto Mechanic **Income:** $39,000/year $3,250/month **Taxes:** $200/month **Student Loan Repayment:** $140/month	**Teacher** **Income:** $58,000/year $4,830/month **Taxes:** $360/month **Student Loan Repayment:** $310/month	**Doctor** **Income:** $208,000/year $17,330/month **Taxes:** $3,080/month **Student Loan Repayment:** $1,280/month	**Air Traffic Controller** **Income:** $123,000/year $10,250/month **Taxes:** $1,310/month **Student Loan Repayment:** $180/month	**Photographer** **Income:** $34,000/year $2,830/month **Taxes:** $160/month	**Firefighter** **Income:** $48,000/year $4,000/month **Taxes:** $280/month **Student Loan Repayment:** $140/month	**Chef** **Income:** $43,000/year $3,580/month **Taxes:** $230/month
Web Developer **Income:** $66,000/year $5,500/month **Taxes:** $450/month **Student Loan Repayment:** $180/month	**Plumber** **Income:** $51,000/year $4,250/month **Taxes:** $300/month	**Physical Therapist** **Income:** $85,000/year $7,080/month **Taxes:** $690/month **Student Loan Repayment:** $1,280/month	**Social Worker** **Income:** $47,000/year $3,920/month **Taxes:** $270/month **Student Loan Repayment:** $440/month	**Computer Engineer** **Income:** $115,000/year $9,580/month **Taxes:** $1,170/month **Student Loan Repayment:** $310/month	**Bus Driver** **Income:** $32,000/year $2,670/month **Taxes:** $140/month	**Dental Hygienist** **Income:** $73,000/year $6,080/month **Taxes:** $540/month **Student Loan Repayment:** $180/month
Multimedia Artist **Income:** $65,000/year $5,420/month **Taxes:** $440/month **Student Loan Repayment:** $310/month	**Radiation Therapist** **Income:** $80,000/year $6,670/month **Taxes:** $630/month **Student Loan Repayment:** $180/month	**Zoologist** **Income:** $61,000/year $5,080/month **Taxes:** $390/month **Student Loan Repayment:** $310/month	**Police Officer** **Income:** $60,000/year $5,000/month **Taxes:** $380/month	**Massage Therapist** **Income:** $40,000/year $3,330/month **Taxes:** $210/month **Student Loan Repayment:** $140/month	**Dentist** **Income:** $160,000/year $13,330/month **Taxes:** $2,080/month **Student Loan Repayment:** $1,280/month	**Principal** **Income:** $93,000/year $7,750/month **Taxes:** $800/month **Student Loan Repayment:** $440/month

Want to continue building a plan for your future lifestyle and career?
Check out investinwhatsnext.org!

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DOLLARS & SENSE

WATCH YOUR EXPENSE!

Choose a lifestyle & career and learn how to budget your money.

START

CHOOSE YOUR HOME

Suburban Oasis

Monthly Payment	Utilities
$2,000	$400

Upscale High Life

Monthly Payment	Utilities
$1,470	$330

Cozy Quaintness

Monthly Payment	Utilities
$960	$240

Close Quarters

Monthly Payment	Utilities
$610	$190

GO ON TO TRANSPORTATION

STOP

TAKE A CHANCE: Life brings unexpected events; some bring money, others add expense.

FLIP A COIN to reveal your fate.

HEADS
Your laptop is stolen and you must spend $1,320 to replace it. You can pay in monthly installments.

TAILS
To help build your savings, a relative deposits $25 each month into your savings account.

Transportation

HOW WILL YOU GET AROUND?

Stop & Go

Monthly Payment	Fuel Expense
$200	$0/month

Putt - Putt

Monthly Payment	Fuel Expense
$300	$150/month

Slow & Steady

Monthly Payment	Fuel Expense
$450	$250/month

Zoom - Zoom

Monthly Payment	Fuel Expense
$800	$400/month

CHANCE: Will it be income or expense? **FLIP A COIN** to find out.

STOP

HEADS
You win $600 from a radio contest paid in monthly installments over the year.

TAILS
Last year you made a mistake on your taxes. You now must repay the $1,200 you owe over the course of a year.

Savings

DON'T FORGET TO PAY YOURSELF!

Simple Saver

Saving Rate	Calculation
5% /month	Divide monthly income by 20

Savvy Saver

Saving Rate	Calculation
10% /month	Divide monthly income by 10

Super Saver

Saving Rate	Calculation
20% /month	Divide monthly income by 5

Food

WHAT WILL YOU EAT?

Basic Basket

Expense	Description
$400/ month	Just the necessities, all store brands

Common Cuisine

Expense	Description
$600/ month	Mixture of basic goods, name brand items & restaurant meals

Royal Feast

Expense	Description
$1,000/ month	Mixture of organic, gourmet, name brand items & restaurant meals

Clothing

WHAT TO WEAR, WHAT TO WEAR?

The Lounger

Expense	$60/month

The Trendsetter

Expense	$120/month

The Sophisticate

Expense	$250/month

The Glamour Guru

Expense	$500/month

Budget

TIME TO PAY YOUR BILLS!

Enter your payment information in the appropriate space. Use a pencil in case you need to adjust.

INCOME (To find your income, choose a career from the back.)	MONTHLY $ AMOUNT
Income	
- Taxes	-
DISPOSABLE INCOME (income – taxes)	=
- Student Loan Repayment	-
- Savings	-
MONEY AVAILABLE FOR SPENDING (disposable income – student loan repayment – savings)	=
- Housing (include utilities)	-
- Food	-
- Clothing	-
- Transportation (include fuel)	-
- Entertainment	-
- Connectivity (include all options selected)	-
- Health Care (average spending)	- $340
= BALANCE (money available for spending – spending)	=
+/- Chance 1	+/-
+/- Chance 2	+/-
SURPLUS/SHORTFALL (balance +/- chances)	=

As you plan for your future, you'll need to check that your budget balances (balance = 0). If your budget is balanced, you've put aside money as savings and planned for your expenses. You'll also be better prepared to handle unexpected events! If by chance something adds to your income, you'll have a surplus. That means you have more money available to save or spend. If it's an unexpected expense, you'll have a shortfall. You'll need to use some of your savings or reduce your expenses.

Connectivity

YOU HAVE TO KEEP IN TOUCH!

Choose as many as you want.

Phone

Expense	$80/month

High Speed Internet

Expense	$70/month

Internet TV

Expense	$50/month

Premium TV

Expense	$130/month

Entertainment

WHAT WILL YOU DO FOR FUN?

The Stay at Home

Expense	$100/month

The Weekender

Expense	$250/month

The Big Spender

Expense	$400/month