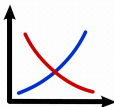


FREF High School Curriculum

Economic Concept	Lesson Plan Summary
<u>Opportunity cost</u> 	SNACK TIME!! Using the PACED decision framework , students compare and rank different types of pretzels. Economic decisionmaking is something your students will use not just in their econ class, but throughout their lives.
<u>Human capital</u> 	Get to work with your students to see how different levels of human capital can affect potential income and unemployment .
<u>Economic careers</u> 	Explore what types of career opportunities are available for students who study economics in the worlds of law, politics, sports, and entertainment.
<u>Trade</u> 	Time for a treat: Students participate in a candy trade , demonstrating the idea that benefits of trade increase as the number of trading partners increases.
<u>Supply & demand</u> 	Satisfy your sweet tooth and learn about supply and demand with this lesson that uses the buying and selling of cocoa to reach an equilibrium price in a market.
<u>Comparative advantage</u> 	Trade time! Introduce the concepts of absolute and comparative advantage with this lesson that shows countries trading pizza for brownies.
<u>Circular Flow</u> 	Navigate the cycle of product and resource markets as goods and services rotate through an economy.
<u>GDP</u> 	You teach GDP = C + I + G + NX , but there is still a lot of misunderstanding around NX (net exports). Your students will finally realize that imports do not actually decrease the value of GDP.
<u>Unemployment</u> 	Conduct an activity to show how the unemployment rate is calculated and identify who is in the labor force .
<u>Inflation</u> 	Sell to the highest bidder with this active lesson that introduces how one type of inflation affects spending and our view of money .
<u>Market Basket</u> 	No need to shop around for ideas on how to teach concepts like the consumer price index and purchasing power with this lesson.