











Active Learning in Your Economics Class

Concept	Summary
<p><u>Opportunity cost</u></p> 	<p>SNACK TIME!! Using the PACED decision framework, students compare and rank different types of pretzels. Economic decisionmaking is something your students will use not just in their econ class, but throughout their life.</p>
<p><u>Intro to demand</u></p> 	<p>Create your classes' demand curve for a beverage of choice through this fun active-learning simulation. They will demystify the demand schedule and demand graph when they create one using their own preferences!</p>
<p><u>Minimum wage debate</u></p> 	<p>Go beyond learning about price ceilings and floors and have your students think critically about how a price floor affects people's lives. Students will be asked to take different sides of the minimum wage debate and learn how to argue different viewpoints.</p>
<p><u>Market structure</u></p> 	<p>Gum allowed in school?! Students act as gum firms competing for your business. The catch? Students are in different market environments like monopoly, oligopoly, and perfect competition, and they learn firsthand how the level of competition affects the ultimate price of gum.</p>
<p><u>Trade</u></p> 	<p>Time for a sweet treat: Students participate in a candy trade, demonstrating the idea that benefits of trade increase as the number of trading partners increase.</p>
<p><u>Unemployment</u></p> 	<p>Make unemployment and labor force participation, as well as other calculations, understandable by creating a classroom labor economy. Students play various roles in the labor force, which makes calculating the unemployment rate much more relatable.</p>
<p><u>GDP</u></p> 	<p>You teach GDP = C + I + G + NX, but there is still a lot of misunderstanding around NX (net exports). Your students will finally realize that imports do not actually decrease the value of GDP.</p>
<p><u>Monetary policy</u></p> 	<p>This active-learning lesson demonstrates how monetary policy affects the economy while also getting your students UP AND MOVING in a lesson they will certainly remember.</p>
<p><u>Choosing a career</u></p> 	<p>Bring the workforce into the classroom! Help your students understand how training and experience impact their future income in this ACTIVE learning simulation!</p>
<p><u>Creditworthiness</u></p> 	<p>Students become the credit providers in this simulation and get to actively assess a borrower's creditworthiness!</p>