

# Econ Concept Cards

## Suggested Grade Level Use

Economic Concept	Kdg.	1st	2nd	3rd	4th	5th	6th
Wants and Needs	New	*R	R	R	R	R	R
Scarcity	New	R	R	R	R	R	R
Choice	New	R	R	R	R	R	R
Goods	New	R	R	R	R	R	R
Services	New	R	R	R	R	R	R
Resources		New	R	R	R	R	R
Barter		New	R	R	R	R	R
Money		New	R	R	R	R	R
Earn		New	R	R	R	R	R
Spend		New	R	R	R	R	R
Save		New	R	R	R	R	R
Opportunity Cost			New	R	R	R	R
Natural Resources			New	R	R	R	R
Human Resources			New	R	R	R	R
Capital Resources			New	R	R	R	R
Currency			New	R	R	R	R
Prices			New	R	R	R	R
Income			New	R	R	R	R
Bank				New	R	R	R
Account				New	R	R	R
Deposit/ Withdrawal				New	R	R	R
Interest				New	R	R	R
Incentive				New	R	R	R
Consumer				New	R	R	R
Producer				New	R	R	R

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Employment				New	R	R	R
Specialization				New	R	R	R
Division of Labor				New	R	R	R
Economics					New	R	R
Public Goods					New	R	R
Markets					New	R	R
Trade-offs					New	R	R
Costs/Benefits					New	R	R
Entrepreneur					New	R	R
Profit/Loss					New	R	R
Imports/Exports					New	R	R
Interdependent					New	R	R
Budget						New	R
Credit/Debit						New	R
Invest						New	R
Taxes						New	R
Federal Reserve Bank						New	R
Supply/Demand						New	R
Competition						New	R
Shortage/Surplus							New
Finance							New
Circular Flow							New
Exchange Rate							New
Standard of Living							New
Economic Systems							New

\*R-Review